

COMPANY PROFILE

Oando PLC, with a primary listing on the Nigeria Stock Exchange and a secondary listing on the Johannesburg Stock Exchange, is Nigeria's leading indigenous energy solutions provider. With operations in the full energy spectrum, Oando is committed to harnessing Africa's vast natural resources, offering wealth creation, growth and investment opportunities in the development of the continent.

Oando conducts its operation in accordance with internationally accepted principles of good governance and best practice, whilst ensuring compliance with the regulatory requirements applicable in the countries in which we operate.

Through its upstream subsidiary, Oando Energy Resources, the company holds interest in 14 licenses for the production, exploration and development of oil and gas assets located onshore, swamp and deep offshore with net 2P reserves of 503 MMboe, aimed at optimally harnessing the potential of its existing portfolio.

Oando through its international trading company, Oando Trading, with significant presence and direct access to major energy markets across Africa, ensures that basic commodities are transformed into energy that fuel cars, power homes, industries, and businesses through dependable product supply.

In 2021, Oando Energy Resources launched its renewable energy subsidiary; Oando Clean Energy Limited (OCEL), a proudly indigenous clean energy company investing in climate-friendly and bankable energy solutions across Africa, with a goal to meet the continent's energy demand by harnessing green and renewable sources.

With a mission to become the most desirable company to work and invest in; and in line with its shared values of Teamwork, Respect, Integrity, Passion and Professionalism

(TRIPP), Oando's strong roots and unique diversity ensure its long-held energy dream for Africa's economic empowerment is on track.

This is evidenced in its ranking by the Great Place to Work Nigeria in 2020 as a Platinum Certified Organization and recognition as the 2nd Best Place to Work in Nigeria (Mid-size category). Oando was also awarded the Best in Quality-of-Life Practice Award and Excellence in the Delivery of Corporate Social Responsibility.

With a mission to bridge the educational gap in the country and build the next generation of leaders, Oando founded an independent charity, Oando Foundation in 2011, with a primary focus on driving a sustainable basic educational system for the Nigerian child through its signature programme - The Adopt-A-School Initiative (AASI). Through the AASI, the Foundation has adopted ~ 88 public primary schools across Nigeria, supporting over 500,000 students, enrolled over 61,000 out-of-school children, trained 3,000+ teachers, infrastructure rehabilitation of adopted schools and established over 40 digital learning centres. Today, the Foundation is building on the decade-long lessons and successes of the AASI through its LEARNOVATE strategy, prioritizing foundational learning (literacy & numeracy), environmental education/green skills, and education advocacy.

More recently, the Foundation in collaboration with Sumitomo Chemical initiated a project to promote environmental education and sustainable action for pupils in target schools and host communities in Lagos State with support from the GreenHub Africa Foundation as the implementing partner. The project tagged 'Clean Our World' (COW) which commenced in 2020, has directly impacted 26000+ children, teachers, government representatives and community members with the knowledge of climate change, sustainable environmental practices, proper waste management approaches and upcycling; trained 258 teachers; recycled 14,065kg of plastic waste and proceeds from plastic buyback used to support beneficiary schools, improving teaching, and learning delivery amongst others.